

**SHREE VISHWAKARMA ASSOCIATION
OF UNITED KINGDOM
Charity No: 287416**

**TRUSTEES ANNUAL REPORT AND RECEIPTS
AND PAYMENTS ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2022**

Reference and Administrative Information

Charity Name: Shree Vishwakarma Association of United Kingdom

Charity Registration Number: 287416

Communication Address
P O Box 511
Perivale
Middlesex
UB5 9GJ

Board of Trustees
Mr Linay Khambhaita
Mr Dharmesh Patadia
Mr Dilip Gajjar
Mr Laji Dudhia

Principal Office-bearers

President Miss Jayna Vadgama

Secretary Mr Paarik Bharadia

Holding Treasurer Mr Amit Ambasna

Independent Examiner Mr Jay Chatwani - FCA

Unit 205, Cervantes House, 5-9 Headstone Road
Harrow, HA1 1PD

Trustees' Annual Report Year ended 31 December 2022

Governance, Management & Structure

Governing Document

Shree Vishwakarma Association of UK was registered as a charity with the Charity Commission on 18 July 1983 under charity number 287416. It is governed by its constitution document adopted 26 June 1983 and subsequent amendments. It operates in London.

Recruitment and Appointment of Trustees

In selecting the Trustees, the Association seeks to identify people who have got special skills and or are willing to dedicate their precious time for the benefit of the community. There is no formal training given to the new Trustees but ample guidance and support is provided. The Trustees consist of three Office Bearers and four Committee Members, who are elected at the Annual General Meeting by a simple majority and hold office for a term of three consecutive years and thereafter are subject to re-election. They are supported by a Board of Trustees comprising of up to four holding trustees who are also elected at the Annual General Meeting. The Board of Trustees are there to guide, support and provide their experience to the Trustees and resolve any disputes, if any. All Trustees give their time voluntary and received no remuneration or other benefits.

Organisational Structure

The trustees meet together as a body monthly, and are responsible for all decisions taken in relation to running and managing the activities provided by the charity. To assist in the smooth running of the charity, the trustees have set up a number of sub-committees that help them oversee certain aspects of the charity's work.

A building committee is currently set up for building project who report back with their recommendations as and when an opportunity to purchase a community hall or an investment property arises. In addition to this there is an events team, who take full responsibility of organising all the charity's events.

Annual budgets and event budgets are prepared. After every event, the Treasurer will present a report explaining the variance between the budget and actual event costs. The Charity is open to the usual financial risks of any organisation and has introduced controls to minimise these risks, such as two signatures being required for payments from bank account. In addition, the accounts are regularly explained to members of the Charity and are open for member's inspection at any time. The Charity is satisfied that systems are in place to mitigate exposure to the major risks which have been so identified and reviewed.

Objectives and activities

The preservation of Hindu cultural values and knowledge within the Suthar community and wider communities as well as supporting other charitable causes. The aim is to bring all the members of the Hindu Community together in a humble and peaceful environment so as to promote the values of co-existence without the need for total integration or assimilation and to have respect for Hindu heritage. In setting out the objectives and planning the activities, the Trustees' have given careful consideration to complying with the duty in section 4 of the Charities Act 2011 to have regard to the public benefit guidance published by the Charity Commission.

With public benefit in mind the Charity provides appropriate communal facilities for recreational, social, education and cultural activities as well as meetings, so as to further the welfare within the association.

Achievements and Performance

During the year the charity undertook some key events such as Vishwakarma Jayanti, Hanuman Jayanti, Janmastami, Navratri and Diwali. All these events were cultural events that enhanced the views and beliefs of our youths and the elder members of our community and also teaches the value of togetherness and harmony within the community and at large. At these events, sermons were sang out and educational talks were held for the benefit of the community members.

Financial Review

The charity's cash at bank balance as at 31 December 2022 stood at £161,829. The net increase in cash during the year was £3,384. The trustees have reviewed this position and are confident that going forwards this will be better managed.

Reserves Policy

Unrestricted Funds are required:

- a) To provide funds which can be designated to specific projects at short notice;
- b) To cover fluctuations in income and unplanned expenditure.

The Trustees consider it prudent that unrestricted reserves should be sufficient:

- a) To avoid the necessity of realising fixed assets held for the Charity's use;
- b) To cover one year's direct charitable expenditure.

As at 31st December 2022, unrestricted funds stood at £36,207 (2021: £40,697). The level of reserves is monitored and reviewed by the Trustees once a year.

The Charity also held £125,622 of restricted funds which have been provided for the purposes specified in Note 2.

Approved by the Trustees and signed on their behalf,



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Jayna Vadgama
President



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Amit Ambasna
Holding Treasurer



Date **30/10/23**

Shree Vishwakarma Association of United Kingdom		287416		CC16a
Receipts and payments accounts				
For the period from	1/1/2022	To	31/12/2022	

Section A Receipts and payments

	Unrestricted funds to the nearest £	Restricted funds to the nearest £	Endowment funds to the nearest £	Total funds to the nearest £	Last year to the nearest £
A1 Receipts					
General donations	5,422	-	-	5,422	4,779
Gift aid receipt	1,590	-	-	1,590	555
Aarti collections	1,877	-	-	1,877	374
Raffle collections	-	-	-	-	-
Membership income	2,992	-	-	2,992	1,370
Gate collections	5,478	-	-	5,478	1,610
Yoga Class fees	1,370	-	-	1,370	-
Other events and shows	-	-	-	-	-
Sundry income	210	-	-	210	-
Grant income	-	-	-	-	-
Compensation monies	-	-	-	-	-
Sub total (Gross income for AR)	18,938	-	-	18,938	8,688
A2 Asset and investment sales,					
Flat rental income	-	9,600	-	9,600	9,600
Function Hall Donations	-	6,560	-	6,560	9,593
Function Hall Hire income	-	14,598	-	14,598	1,315
Interest income	27	103	-	131	16
Misc. income	-	210	-	210	330
Property donations	-	44	-	44	59
Sub total	27	31,116	-	31,143	20,913
Total receipts	18,965	31,116	-	50,081	29,601
A3 Payments					
Hall hire & security	6,156	-	-	6,156	1,270
Food and refreshments	4,564	-	-	4,564	735
Gift, raffle and trophy	-	-	-	-	-
Printing, postage and post box	1,230	-	-	1,230	377
Charity Insurance	1,015	-	-	1,015	858
Donations given	-	-	-	-	483
Music band and entertainment	7,650	-	-	7,650	5,250
Other events costs	87	-	-	87	-
Website & IT Software costs	380	-	-	380	288
Decorations and banners	25	-	-	25	-
Bank and PayPal charges	144	-	-	144	115
Yoga trainer costs	1,190	-	-	1,190	-
Repairs	-	-	-	-	-
Sundry Expenses	229	295	-	524	84
Membership software and card costs	-	-	-	-	140
Asset purchases	886	339	-	1,225	2,545
Refundable deposits	-	-	-	-	-
Sub total	23,556	634	-	24,190	12,145
A4 Asset and investment purchases,					
YHC Flat expenses	-	1,655	-	1,655	1,379
Function Hall - rent deposit	-	-	-	-	7,500
Function Hall - cleaning and hygiene	-	1,607	-	1,607	737
Function Hall - electric and heating	-	3,511	-	3,511	81
Function Hall - building insurance	-	1,849	-	1,849	1,915
Function Hall - legal costs	-	-	-	-	1,845
Function Hall - PayPal fees	42	-	-	42	60
Function Hall - printing and stationary	-	-	-	-	301
Function Hall - rent	-	12,500	-	12,500	11,250
Function Hall - repairs and maintenance	-	989	-	989	-
Function Hall - Telephone and internet	-	354	-	354	-
Function Hall - one off refurbishment costs	-	-	-	-	18,781
Sub total	-	22,507	-	22,507	43,849
Total payments	23,556	23,140	-	46,697	55,994
Net of receipts/(payments)	4,591	7,975	-	3,384	26,395
A5 Transfers between funds	101	-	101	-	-
A6 Cash funds last year end	40,697	117,748	-	158,445	184,840
Cash funds this year end	36,207	125,622	-	161,829	158,445

Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B1 Cash funds	Cash at bank and in hand	36,207	125,622	-
		-	-	-
		-	-	-
	Total cash funds <small>(agree balances with receipts and payments account(s))</small>	36,207	125,622	-
		OK	OK	OK
		Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B2 Other monetary assets	Details			
	Function Hall rent deposit	-	7,500	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
B3 Investment assets	Details			
	Investment Property	Restricted	122,574	-
			-	-
			-	-
			-	-
B4 Assets retained for the charity's own use	Details			
		Fund to which asset belongs	Cost (optional)	Current value (optional)
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
B5 Liabilities	Details			
		Fund to which liability relates	Amount due (optional)	When due (optional)
			-	
			-	
			-	
Signed by one or two trustees on behalf of all the trustees		Signature	Print Name	Date of approval
			Jayna Vadgama	30/10/2023
			Amit Ambasna	30/10/2023

Shree Vishwakarma Association of United Kingdom

Notes to the Accounts

1. Trustee Remuneration and Related Party Transactions

No trustee received any remuneration or reimbursement of expenses during the year.
No trustee or a person related to a trustee had any personal interest in any contract or transaction entered into by the charity during the year.

2. Purposes of funds

Purposes of Restricted Funds

"Centre for Art and Recreation for All " (CARE 4 ALL)

This fund, which commenced on 15th August 1989, is specifically set-up to accumulate funds to acquire a Community Centre, a place where the Association's activities can be held. All income designated for this fund is credited to the fund.

"Vishwakarma Satsang Mandal Fund"

This is a fund from "Vishwakarma Satsang Mandal London" , who had decided in 2007 to leave the fund with the association on an interest bearing basis to be used towards a purchase of future property. If the donation is not so used, the deposit plus interest can be claimed back by Vishwakarma Satsang Mandal. This arrangement was approved in the 2008 adjourned Annual General Meeting. There was only a nominal amount of interest received during the year.

Independent Examiner's Report to the Trustees of Shree Vishwakarma Association of United Kingdom -Charity Number 287416.

I report to the trustees on my examination of the accounts of the above charity (" the trust") for the year ended 31 December 2022 set out on pages 2 to 7.

Responsibilities and basis of report

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act"). I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts do not accord with the accounting records.

Jay Chatwani

Name: Mr Jay Chatwani

Member of : ICAEW

Address: Unit 205, Cervantes House, 5-9 Headstone Road, Harrow, HA11PD

Date 30/10/2023